HERE'S HOW THE SOY CHECKOFF WORKS

The national soy checkoff was created as part of the 1990 Farm Bill. The federal legislation that created the soy checkoff requires that all soybean farmers pay into the soy checkoff at the first point of purchase. These funds are then used for promotion, research and education at both the state and national level.

FARMERS SELL BEANS TO ELEVATORS, PROCESSORS AND GRAIN DEALERS.

½ of 1% of the total selling price.

Collected per federal legislation.

0.5%

NEW YORK CORN & SOYBEAN GROWERS ASSOCIATION

PROMOTION

RESEARCH

EDUCATION

Half goes to the New York Corn and Soybean Growers Association for investment* in areas that are a priority for New York soybean farmers.

ROI TO THE FARMER

Half goes to the national checkoff for investment in USB's long-range strategic plan.

CHECKOFF MATH: RETURNING $5.20/$1 INVESTED

Source: Texas A&M 2014

**Led by 10 volunteer soybean farmers, the New York Corn & Soybean Growers Association invests and leverages soy checkoff dollars to MAXIMIZE PROFIT OPPORTUNITIES for all New York soybean farmers.*

For more information on how your soy checkoff dollars are invested, visit www.nycornsoy.org or unitedsoybean.org.